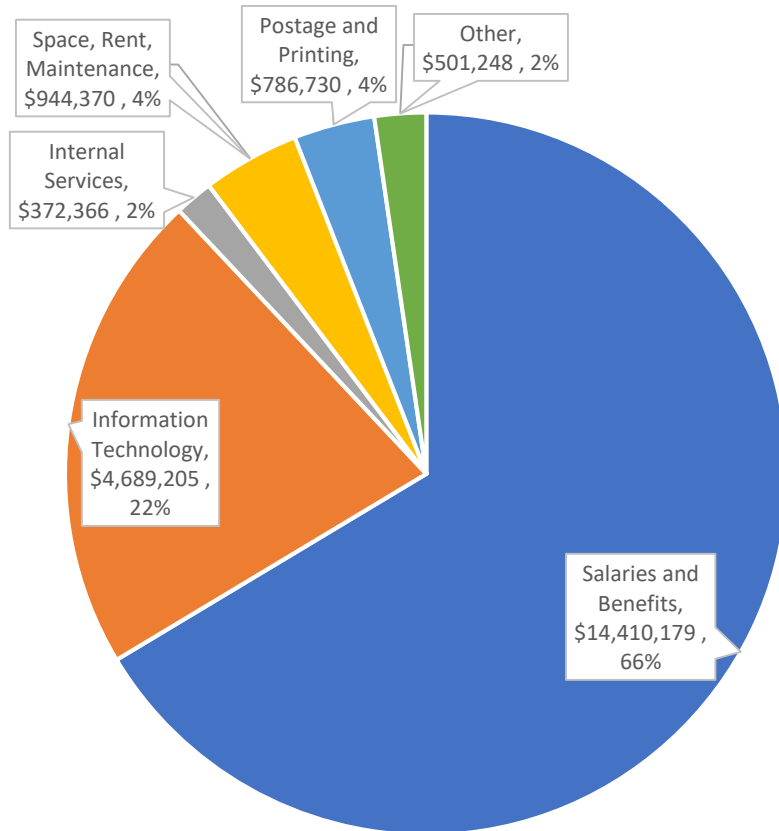


# Vermont Department of Taxes FY 2021 Budget

**MISSION:** The Vermont Department of Taxes serves Vermonters by collecting the correct amount of tax in a timely and efficient manner.

Total Expenses \$21,704,098



## COVID-19 responses

- Transitioned 87% of staff to remote work immediately after Governor's initial emergency order
- Implemented and administered a series of tax relief initiatives including the movement of personal income tax due date
- Administration of the Vermont Economic Recovery Grant Program, Tax has paid over \$60 million to Vermont businesses
- Administration of two municipal grant programs: land record digitization and COVID-19 expenditures
- Temporarily aided Vermont Department of Labor with COVID-19 related activities
- Expanded allowable payment plan terms
- Maintained the refunding pace shown from last tax year

# Vermont Department of Taxes FY 2021 Budget

## Original Budget submission (pre-COVID-19)

	General \$\$	Special \$\$	Interdept'l Transfer \$\$	Total \$\$
<b>Tax: FY 2020 (As Passed)</b>	<b>19,475,589</b>	<b>1,570,888</b>	<b>142,566</b>	<b>21,189,043</b>
<b>FY2020 Target</b>	<b>19,475,589</b>	<b>1,570,888</b>	<b>142,566</b>	<b>21,189,043</b>
Base Salary Change	299,019			299,019
Base Benefit Change	266,616			266,616
Increase to ADS SLA	333,445	-		333,445
Other contracted and IT services, changes to license, maintenance agreements, security services, etc. (NuHarbor, Chainbridge, BancTec, 3rd party IT)	67,334	108,457	(108,457)	67,334
Vacancy turnover, office allowance restructuring, and other operating expenses	(63,895)			(63,895)
ISF Pressures and GF Allotments (FFS, ADS, Insurances, etc.)	\$ 77,171	6,810		83,981
<b>Subtotal of increases/decreases</b>	<b>979,690</b>	<b>115,267</b>	<b>(108,457)</b>	<b>986,500</b>
<b>FY 2021 Budget Request</b>	<b>20,455,279</b>	<b>1,686,155</b>	<b>34,109</b>	<b>22,175,543</b>

### Increases:

- Salary and benefits
- Increase to ADS SLA

### Decreases:

- Redirection of office allowance budget line

# Vermont Department of Taxes FY 2021 Budget

Updated Budget submission (post-COVID-19)

	General \$\$	Special \$\$	Federal \$\$	Interdept'l Transfer \$\$	Total \$\$
<b>Tax: FY 2021 Initial Budget Request</b>	20,455,279	1,686,155		34,109	22,175,543
<b>FY2021 Post-Covid Target</b>	19,989,515	1,680,474		34,109	21,704,098
ISF Reductions	(64,581)	(5,681)		-	(70,262)
Reduction in travel related costs	(44,000)	-		-	(44,000)
Reduction in office supplies & furniture & training	(26,183)	-		-	(26,183)
Reduction in ADS Project management costs	(8,000)	-		-	(8,000)
Anticipated expenses eligible for CRF Reimbursement (one-time)	(323,000)	-	323,000	-	-
<b>Subtotal of increases/decreases</b>	<b>(465,764)</b>	<b>(5,681)</b>		<b>-</b>	<b>(148,445)</b>
<b>FY 2021 Budget Request</b>	<b>19,989,515</b>	<b>1,680,474</b>		<b>34,109</b>	<b>22,027,098</b>

## Increases:

- None from initial submission

## Decreases:

- Reduction in travel and office expenses due to covid-19
- Establishment of three one-time covid-19 related grant programs incurred significant one-time expense